

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Act of 1934

Date of Report December 31, 1996  
(Date of earliest event reported)

TGC Industries, Inc.  
(Exact name of registrant as specified in its charter)

Texas (State or other jurisdiction of incorporation)	0-14908 (Commission File Number)	74-2095844 (I.R.S. Employer Identification No.)
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1304 Summit, Suite 2 Plano, Texas (Address of principal executive offices)	75074 (Zip Code)
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Registrant's telephone number, including area code: (972) 881-1099

Item 7. Financial Statements and Exhibits.

(c) Exhibits

27. Restated Financial Data Schedules for (a) Fiscal Year Ended December 31, 1996; (b) Quarter Ended March 31, 1997; (c) Quarter Ended June 30, 1997; and (d) Quarter Ended September 30, 1997.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TGC INDUSTRIES, INC.

March 31, 1998

By: /s/ ROBERT J. CAMPBELL  
Robert J. Campbell,  
Vice Chairman of the  
Board  
(Principal Executive  
Officer)

YEAR	3-MOS		6-MOS		9-MOS	
DEC-31-1996	DEC-31-1997	DEC-31-1997	DEC-31-1997	DEC-31-1997	DEC-31-1997	DEC-31-1997
DEC-31-1996	MAR-31-1997	MAR-31-1997	JUN-30-1997	JUN-30-1997	SEP-30-1997	SEP-30-1997
	655,280	288,712	250,996	254,650		
	0	0	0	0		
	758,193	362,409	1,319,911	2,011,173		
	0	0	0	0		
	0	0	0	0		
2,353,203	1,192,804	8,905,217	2,347,380	8,975,328	2,640,941	10,513,664
	7,450,530	2,512,313	2,823,110	3,077,837		
2,257,126	2,512,313	7,650,940	8,564,830	10,142,000		
8,906,999	7,650,940	3,446,263	4,232,044	4,802,334		
3,638,732	3,446,263	1,331,200	1,251,397	1,953,601		
	1,025,937	640,082	640,082	640,082		
	633,865	0	0	0		
0	0	1,148,850	1,148,850	1,148,850		
	1,150,350	1,084,545	1,292,457	1,597,133		
	1,233,091	8,564,830	10,142,000			
8,906,999	7,650,940	8,564,830	10,142,000			
	0	0	0	0		
9,339,970	2,740,353	7,481,023	11,647,356			
	0	0	0			
	8,076,520	2,527,915	6,526,504	10,125,181		
	809,696	209,308	457,682	674,741		
	0	0	0	0		
	65,055	42,982	85,947	126,192		
(1,244,077)	(154,737)	(154,737)	181,120	376,587		
	0	0	0	0		
158,629	(154,737)	181,120	376,587			
(1,402,706)	0	0	0	0		
	0	0	0	0		
	0	0	0	0		
(1,244,077)	(154,737)	181,120	376,587			
(0.20)	(0.02)	0.03	0.06			
(0.19)	(0.02)	0.03	0.05			