SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no lor	nger subject to
Section 16. Form 4 or I	Form 5
obligations may continu	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1	ddress of Reporting		2. Issuer Name and Ticker or Trading Symbol TGC INDUSTRIES INC [TGE]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	101 E. PARK BLVD., SUITE 955 (Street)		3. Date of Earliest Transaction (Month/Day/Year) 07/31/2014		Director Officer (give title below) President an	10% Owner Other (specify below) d CEO				
(Street) PLANO (City)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	· · · · · · · · · · · · · · · · · · ·					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock								20,250 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option	\$3.93	07/31/2014		A		50,000		(2)	07/30/2019	Common Stock	50,000	(3)	50,000	D	

Explanation of Responses:

1. Adjusted for five percent stock dividend paid to all shareholders of record on May 14, 2013.

2. The stock option shall be exercisable as follows: one-third of the option shares shall vest one year after the date of grant; an additional one-third shall vest two years after the date of grant; and the remaining one-third shall vest three years after the date of grant.

3. Not applicable.

/s/ Julia A. Gardner, Attorney-08/04/2014 in-Fact for Wayne A. Whitener

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL