FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FARES ISSAM M						2. Issuer Name and Ticker or Trading Symbol DAWSON GEOPHYSICAL CO [DWSN]							Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) PIETERMAAI 15					3. Date of Earliest Transaction (Month/Day/Year) 08/02/2004								Officer (give title Other (specify below)						
CURACAO, NETHERLANDS ANTILLES						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)													:	Form	n filed by I		eporting P nan One R		
(City)	City) (State) (Zip)													Pers	on				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execu	2A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					s lly ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price		Transacti (Instr. 3 a	on(s)			(instr. 4)	
Common Stock, par value \$.33 1/3 08/02/20					004	04				5,000	D	\$22	.46	689,	39,000		I	By Pebbleton Corporation N.V.	
Common Stock, par value \$.33 1/3 08/02/20					004			S		7,000	D	\$22	.54	682,	000		I	By Pebbleton Corporation N.V.	
Common Stock, par value \$.33 1/3 08/02/20					004	.04		S		10,000	D	\$22	.83	672,000		I		By Pebbleton Corporation N.V.	
		Та	ble II							osed of, convertib			•	Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) Derivative Security 3. Transaction Date Execution If any (Month/Day/Year) Or Exercise (Month/Day/Year) To be the conversion of Execution If any (Month/Day) Month/Day (Month/Day)			ion Date,	n Date, Transa Code (I		5. Number of		e Exer ation D h/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (Di or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)		
					Code	v	(A) (D)	Date Exerc	isable	Expiration Date	Title	Amour or Number of Shares	er						

Explanation of Responses:

Issam M. Fares By: /s/ Richard E. Blohm, Jr., Attorney in Fact

08/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.