SECURITIES AND EXCHANGE COMMISSION Washington, D.C 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: (Date of earliest event reported): July 22, 2003

DAWSON GEOPHYISICAL COMPANY (Exact name of registrant as specified in its charter)

Texas2-7105875-0970548(State of Incorporation)(Commission File Number)(IRS Employer
Identification No.)

508 W Wall, Suite 800 Midland, TX 79701 (Address of Principle Executive Officers)

432/684-3000 (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

99.1-Press Release dated July 22, 2003

Item 9. Regulation FD Disclosure

On July 22, 2003, Dawson Geophysical Company, a Texas Corporation ("DWSN") issued a release announcing its operating results for the quarter ended June 30, 2003. A copy of the press release is filed as an exhibit to this Form 8-K and is incorporated herein by reference. The information contained in this report on Form 8-K is being furnished to the U.S. Securities and Exchange Commission (the "Commission") under Item 12 of Form 8-K as directed by the Commission in Release No. 34-47583.

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SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant duly caused this report to be signed by the undersigned hereunto duly authorized.

Date: July 22, 2003

DAWSON GEOPHYSICAL COMPANY

By:

L. Decker Dawson Chief Executive Officer

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EXHIBIT INDEX

Exhibit No.	Exhibit
99.1 -	Press Release dated July 22, 2003
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Dawson Geophysical Company Reports Results of Its Third Quarter

MIDLAND, Texas, July 22 /PRNewswire-FirstCall/ -- The following was released by Dawson Geophysical Company (Nasdag: DWSN):

Dawson Geophysical Company (Nasdaq: DWSN) today reported revenues of \$11,291,000 in its third quarter ending June 30 of its fiscal year 2003, compared to \$9,096,000 in its fiscal third quarter 2002 period. Despite a 24 percent increase in revenues, persistent rains throughout the company's areas of operation, along with continuing difficulties in obtaining rights-of-way, caused a net loss of \$1,407,000 in the quarter. A net loss of \$428,000 occurred in the comparable 2002 period.

For the nine months ended June 30, revenues were \$36,897,000, a 40 percent increase over the prior year period of \$26,278,000. Net losses of \$1,456,000 and \$1,735,000 occurred in the 2003 and 2002 periods, respectively.

The company's order book is sufficient for capacity operations for the remainder of calendar 2003. Chairman, L. Decker Dawson, said "Dawson is the leading provider of seismic exploration services in the U.S. land market by reason of its having more U.S. land experience than any other provider along with technical strength and state-of-the-art equipment."

Founded in 1952, Dawson Geophysical Company acquires and processes 2-D, 3-D, 4-D and multi-component seismic data used in analyzing subsurface geologic conditions for the potential of oil and natural gas accumulation. Dawson's clients -- major and intermediate-sized oil and gas companies and independent oil operators -- retain exclusive rights to the information obtained.

The Company operates land-based acquisition crews throughout the United States. Data processing is performed by geophysicists at Dawson's computer center in the Midland, Texas headquarters.

In accordance with the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995, Dawson Geophysical Company cautions that statements in this press release which are forward-looking and which provide other than historical information involve risks and uncertainties that may impact the Company's actual results of operations. Please see the Company's Form 10-K for the fiscal year ended September 30, 2002 for a more complete discussion of such risk factors.

CONDENSED STATEMENTS OF OPERATIONS

	Three Months Ended June 30		Nine Months Ended June 30			
	2003	2002	2003	2002		
Operating revenues Operating costs:	\$11,291,000	\$9,096,000	\$36,897,000	\$26,278,000		
Operating expenses General and	11,046,000	8,102,000	33,762,000	23,690,000		
administrative	580,000	496,000	1,775,000	1,550,000		
Depreciation	1,148,000	1,048,000	3,271,000	3,248,000		
·	12,774,000	9,646,000	38,808,000	28,488,000		
Income (loss) from		, ,				
operations	(1,483,000)	(550,000)	(1,911,000)	(2,210,000)		
Other income (expense):						
Interest income Gain on disposal	73,000	119,000	256,000	394,000		
of assets			21,000	5,000		
Gain on sale of						
short-term investm			52,000			
Other income	3,000	3,000	126,000	76,000		
Income (loss) before						
income tax	(1,407,000)	(428,000)	(1,456,000)	(1,735,000)		
Income tax benefit						
Net income (loss)	\$(1,407,000)	\$(428,000)	\$(1,456,000)	\$(1,735,000)		
Net income (loss) per common share	\$(.26)	\$(.08)	\$(.27)	\$(.32)		
BALANCE SHEETS			_			

June 30,

2003

2002

	Cash and short-term investments Other current assets	\$14,597,000 7,738,000	\$17,883,000 6,761,000
То	tal current assets	22,335,000	24,644,000
Ne	t property, plant and equipment	21,798,000	18,883,000
		\$44,133,000	\$43,527,000
Cu	rrent liabilities	\$ 4,033,000	\$ 1,521,000
St	ockholders' equity: Preferred stock Common stock - par value \$.33 1/3 per share Additional paid-in capital Other comprehensive income, net of tax	1,829,000 38,931,000 32,000	1,822,000 38,863,000
	Retained earnings	(692,000)	1,321,000
	Total stockholders' equity	40,100,000	42,006,000
		\$44,133,000	\$43,527,000
DURCE	Dawson Geophysical Company		

SOURCE Dawson Geophysical Company -0- 07/22/2003

/CONTACT: L. Decker Dawson, Chairman, or Christina W. Hagan, Chief Financial Officer, both of Dawson Geophysical Company, +1-432-684-3000/ /Web site: http://www.dawson3d.com / (DWSN)

CO: Dawson Geophysical Company

ST: Texas

IN: OIL

SU: ERN