FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | |
| Estimated average b | ourden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | () | | | | | | | | | | | | | |
|---|---|--|--|---------|---|-----|---|------|--|--------|---|---|--|---|--|---|--|--|--|--|
| 1. Name and Address of Reporting Person* FLYNN EDWARD L | | | 2. Issuer Name and Ticker or Trading Symbol TGC INDUSTRIES INC [TGCI] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
| PLIMIN | ED WAI | <u>D L</u> | | | | | | | | | | | | X Directo | r | | 10% Ov | /ner | | |
| (Last) | (Firs | , | (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/10/2008 | | | | | | | | (give title | | Other (s below) | pecify | | |
| 7511 MYRTLE AVENUE | | | | | | | | | | | | | | | | | | | | |
| | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | |
| (Street) | | | | | | | | | | | | | | , | iled by One | Repo | rting Persor | 1 | | |
| GLENDA | LE NY | | 1385 | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| (City) | (Sta | ite) (Z | ip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Noi | n-Deriv | ative | Sec | curitie | s Ac | quired, | Dis | posed o | f, or Be | neficial | ly Owned | | | | | | |
| , , , , , , , , , , , , , , , , , , , | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | | | | Benefici Owned F | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) o (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Common Stock | | | | | | | | | | | | | 1,07 | 4,612 | | D | | | | |
| Common Stock | | | | | | | | | | | 244 | 244,623 | | | By spouse ⁽¹⁾ | | | | | |
| | | | | | | T | | | | | | | | | | | | By Flynn | | |
| Common Stock 11/ | | | | 11/10 |)/2008 | | P | | 5,000 |) A | \$2.4 | 5 15 | ,000 | I | | Meyer PSP&T ⁽⁴⁾ | | | | |
| | | Ta | | | | | | | , | | osed of, onvertil | | • | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | 4. Transaction Code (Instr 8) | | 5. Number of | | 6. Date Exercis Expiration Date (Month/Day/Yea | |) | of Securi Underlyir | g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e (Ces Fally C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (reload) | \$6.19 | | | | | | | | (3) | 1 | 10/10/2010 | Common Stock | 1,615 | | 1,615 | 5 | D | | | |
| Nonqualified Stock Option | \$9.24 | | | | | | | | (3) | C | 09/18/2012 | Common Stock | 9,968 | | 9,968 | 3 | D | | | |
| Nonqualified Stock | \$3.41 | | | | | | | | (2) | 1 | 10/22/2013 | Common Stock | 22,059 | | 22,05 | 9 | D | | | |

Explanation of Responses:

- 1. Reporting person disclaims beneficial ownership of shares owned by spouse.
- 2. The option vests in two equal installments beginning on 10-23-2008.
- 3. Currently Exercisable.

Option

4. Reporting person disclaims beneficial ownership of the shares owned by Flynn Meyer PSP&T except to the extent of reporting person's pecuniary interest. Reporting person is the plan administrator for Flynn Meyer PSP&T.

Edward L. Flynn 11/12/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.