SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* BARRETT WILLIAM J						2. Issuer Name and Ticker or Trading Symbol <u>TGC INDUSTRIES INC</u> [TGE]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
											-			X Directo	or		10% Ov	vner	
(Last) (First) (Middle) P. O. BOX 6199					3. Date of Earliest Transaction (Month/Day/Year) 07/31/2014								Officer below)	(give title		Other (s below)	specify		
					4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) FAIR HAVEN NJ 07704													X Form filed by One Reporting Person						
FAIR HAVEN NJ 07704														Form filed by More than One Reporting Person					
(City) (State) (Zip)														<u> </u>					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/E					ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)				(A) or . 3, 4 an	Beneficia	s ally ollowing	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			(instr. 4)	
Common Stock														1,883	,277 ⁽¹⁾		D		
Common Stock													177,	177,745 ⁽²⁾			By Spouse		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															1			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)		n of		6. Date Exercis Expiration Dat (Month/Day/Ye		e	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	re Ces F ally D og (I d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Numbe of Shares	r					
Nonqualified Stock Option	\$3.52								(3)		12/03/2014	Common Stock	21,97	9	21,97	79	D		
Nonqualified Stock Option	\$5.73								(3)		11/20/2016	Common Stock	18,56	2	18,56	62	D		
Nonqualified Stock Option	\$5.6								(3)		08/06/2017	Common Stock	19,68	7	19,68	37	D		
Nonqualified Stock Option	\$7.18								(4)		12/18/2018	Common Stock	19,79	7	19,79)7	D		
Nonqualified Stock Option	\$3.93	07/31/2014			Α		37,500		(5)		07/30/2019	Common Stock	37,50	0 (6)	37,50	00	D		

Explanation of Responses:

1. Includes 1,808,549 shares of common stock held in Reporting Persons IRA accounts.

2. Reporting Person disclaims beneficial ownership of common stock owned by spouse.

3. Currently exercisable.

4. Option vests fifty percent on the date of grant (12-18-2013) and the remaining fifty percent vests one year after the date of grant (12-18-2014).

5. Option vests fifty percent on the date of grant (7-31-2014) and the remaining fifty percent vests one year after the date of grant (7-31-2015).

6. Not applicable.

/s/ Julia A. Gardner, Attorney-08/04/2014 in-Fact for William J. Barrett

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.