## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres	s of Reporting Person <mark>KERMIT S</mark>	*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>DAWSON GEOPHYSICAL CO</u> [ DWSN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
(Last) 508 WEST WAL	(First) L SUITE 800	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008	X Officer (give title Other (specify below) below) Vice President							
(Street) MIDLAND (City)	TX (State)	79701 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
DWSN-Common Stock \$0.33 1/3 par	06/30/2008		М		1,000	A	\$7.06	6,250	D	
DWSN-Common Stock \$0.33 1/3 par	06/30/2008		М		500	A	\$17.91	6,750	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	of (È (Inst and (A)	tr. 3, 4 5)	Date Expiration Exercisable Date		Amount or Number of Title Shares			Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$7.06	06/30/2008		М			1,000	(1)	11/03/2008	Dawson Geophysical- Common Stock \$0.33 1/3 par value	1,000	\$0	0	D	
Employee Stock Option (right to buy)	\$17.91	06/30/2008		М			500	(2)	11/09/2009	Dawson Geophysical- Common Stock \$0.33 1/3 par value	500	\$0	500	D	

Explanation of Responses:

1. The options vested in four equal installments on November 3, 2004, 2005, 2006 and 2007.

2. This option has vested or will vest in four equal installments on November 9, 2005, 2006, 2007 and 2008.

#### /s/ K. S. Forsdick

\*\* Signature of Reporting Person

06/30/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.