FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | |
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OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WEDGE ENERGY SERVICES LLC | | | | | 2. Issuer Name and Ticker or Trading Symbol TGC INDUSTRIES INC [TGCI] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|--|---|--------------------|--|--------------|--|--|---|--|-------|--------------------|--|----------------------------------|--|--|---|--|---|--|
| (Last) (First) (Middle) 1415 LOUISIANA STREET SUITE 3000 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2004 | | | | | | | | Officer (give title below) | | | | pecify | |
| (Street) HOUSTON TX 77002 | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | | |
| | | Т | able I - Non-E | erivat | ive S | ecu | rities Ac | quired | , Dis | posed c | f, or Be | neficially | Owned | | | | | |
| Date | | | | ate | e nth/Day/Year) | | Deemed cution Date ny onth/Day/Yea | Transaction Code (Instr. | | Dispose | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | 5. Amount Securities Beneficiall Owned Fol Reported | rities ficially ed Following | | Direct Indirect str. 4) | 7. Nature of ndirect Beneficial Ownership Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) (D) | Price | Transactio (Instr. 3 an | n(s) nd 4) | | | inisti. 4) | |
| Common Stock 02/23 | | | | | 3/2004 | | J ⁽¹⁾ | | 17,30 |)4 E | \$0 | 0 | | | D | | | |
| | | | Table II - De (e. | | | | ties Acq warrants | | | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| 8.5% Senior Convertible Preferred Stock | \$0 | 02/23/2004 | | S | | | 3,024,264 | 08/08/1 | 988 | 08/08/1988 | Common Stock | 3,024,264 | \$0.53 | 0 | | D | | |

Explanation of Responses:

1. Shares are in payment of services rendered.

By: Richard E. Blohm, Jr., Secretary, WEDGE Energy

Services, L.L.C.

** Signature of Reporting Person

Date

02/24/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.