## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Observation beautiful and annual explainment
Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BARRETT WILLIAM J						2. Issuer Name <b>and</b> Ticker or Trading Symbol TGC INDUSTRIES INC [ TGCI ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner					
(Last) P. O. BO	(F	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 04/26/2006										or r (give title )	X	Other (below)		
(Street) FAIR HAVEN NJ 07704					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)									Person								
		Tab	le I - No	n-Deriv	vative	Se	curiti	es Ad	quired	, Dis	posed	of, or E	Benef	icially	y Owne	d				
Da				Date	2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	(A) or (D)		Reporte Transac (Instr. 3	ted action(s) 3 and 4)			(Instr. 4)		
Common Stock				04/26/2006				G	V	2,000	2,000 <sup>(3)</sup> D		(2)	1,505,459		D				
Common Stock				04/28	04/28/2006				G	V	1,500	(3)	B) D (2)		1,503,959			D		
Common Stock				05/02/2006		5			S		7,00	0 D \$14.9		\$14.98	1,496,959			D		
Common Stock				05/02	05/02/2006				S		3,89	,893 D		\$15.05	1,493,066			D		
Common Stock 05				05/02	/02/2006				S		2,70	0   1		\$15		132,467			By Spouse <sup>(1)</sup>	
		Т	able II -								osed of				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deem Execution if any (Month/Da	ed n Date,	4. Transactio Code (Insti		5. Nu of Deriv Secu Acqu (A) o Disp of (D	umber vative urities uired or osed ) r. 3, 4	6. Date E Expiratio (Month/D	kercisa n Date	able and	ole and 7. Title and Amount of		1	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal	le E	expiration Date	Title	or	ount nber res						
Warrants (Series C2)	\$0.95								12/15/20	04 1	2/15/2007	Commo Stock	n 5,4	160		5,460		I	By Spouse <sup>(1)</sup>	
Stock Option	\$6.81								10/11/20	05 1	0/10/2010	Commo	n 1,4	165		1,465		D		

## **Explanation of Responses:**

- 1. The Reporting Person disclaims beneficial ownership of shares and warrants owned by spouse.
- 2. Not applicable.
- 3. Gift to charitable organization.

William J. Barrett

05/03/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.