FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average bu	ırden								
hours nor resnance:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{HURTT\ WILLIAM\ C\ JR}$																Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) 917 LAD	st) (First) (Middle) 7 LADY BUG LANE				12/	3. Date of Earliest Transaction (Month/Day/Year) 12/13/2004											below)	(give title		Other (below)	
(Street) VERO BEACH FL 32963			_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	·	(Zip)																		
			le I - No			_			cq		Dis						1				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount		(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
Common Stock 12/1					3/2004	/2004				G	V	75,00	000 ⁽¹⁾ D			\$ <mark>0</mark>	358,398		398 D		
Common Stock 12/14/					4/2004	/2004			P		40,000		A	\$	2.74	398,398		D			
Common Stock 12/14/2				4/2004	2004		P		20,000		A	\$	2.65	418	,398		D				
Common Stock																10,800		I		By Spouse	
		7	Гable II -									osed of					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (l 8)		n of E		Ex	i. Date Exercisa Expiration Date Month/Day/Yea			7. Title and Amor of Securities Underlying Derivative Securi (Instr. 3 and 4)		s Securit	Derivative Security		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)		ate kercisabl		xpiration ate	Title		Amoui or Numbe of Sha	er					
Warrants (Series A)	\$0.2								09	9/10/2002	2 09	9/10/2012	Comi		300,0	000		300,00	00	D	
Warrants (Series A2)	\$0.2								06	6/12/2003	3 0	5/11/2013	Comi		150,0	000		150,00	00	D	
Warrants (Series C2)	\$1	12/15/2004			P		5,200		12	2/15/2004	4 1	2/14/2007	Comi		5,20	00	\$1.5	5,200)	D	
8-1/2% Senior Convertible Preferred Stock	(2)									(3)		(4)	Comi Sto		375,0	000		375,00	00	D	

Explanation of Responses:

- 1. Reporting person gifted 40,000 shares of TGCI Common Stock to St. George Episcopal Church, Rumson, NJ and 35,000 shares to St. Andrews Episcopal School, Middletown, DE
- 2. The shares of the 8-1/2% Senior Convertible Preferred Stock are convertible into Common Stock on a one-for-one basis.
- 3. Immediately convertible.
- 4. Not applicable.

William C. Hurtt, Jr.

12/15/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.