
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D Under the Securities Exchange Act of 1934

(Amendment No. 3)

DAWSON GEOPHYSICAL COMPANY (Name of Issuer)

COMMON STOCK, \$.331/3 PAR VALUE (Title of Class of Securities)

239359 10 2 (CUSIP Number)

MR. RICHARD E. BLOHM, JR.
1415 LOUISIANA STREET
HOUSTON, TEXAS 77002
(713) 739-6500
(Name, Address and Telephone Number
of Person Authorized to Receive Notices
and Communications)

with a copy to:
MR. JOHN R. BRANTLEY
BRACEWELL & PATTERSON, L.L.P.
711 LOUISIANA STREET, SUITE 2900
HOUSTON, TEXAS 77002
713-223-2900

APRIL 23, 1999 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report this acquisition that is the subject of this Schedule 13D, and is filing this Schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box: []

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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CUSIP NO.: 239359 10 2

AMENDMENT NO. 3 TO SCHEDULE 13D

| 1 | NAME OF REPORTING PERSON; S.S. OR IRS IDENTIFICATION NUMBER |
|--------|--|
| | Pebbleton Corporation N.V. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [] |
| 3 | |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E) |
| | [] |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION |
| | Netherlands Antilles |
| 7 | Sole Voting Power |
| | 0 |
| 8 | SHARED VOTING POWER |
| | 644,900 |
| 9 | SOLE DISPOSITIVE POWER |
| | Θ |
| 10 | SHARED DISPOSITIVE POWER |
| | 644,900 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| | 644,900 |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |
| | [] |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) |
| | 11.93% |
| 14 | TYPE OF REPORTING PERSON |
| | СО |
| ====== | |

CUSIP NO.:239359 10 2

AMENDMENT NO. 3 TO SCHEDULE 13D

| ====== | |
|---------|--|
| 1 | NAME OF REPORTING PERSON; S.S. OR IRS IDENTIFICATION NUMBER |
| | Issam M. Fares |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [] |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS AF |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E) |
| | [] |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION |
| | Lebanese |
| 7 | Sole Voting Power |
| | 0 |
| 8 | SHARED VOTING POWER |
| | 644,900 |
| 9 | SOLE DISPOSITIVE POWER |
| | 0 |
| 10 | SHARED DISPOSITIVE POWER |
| | 644,900 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| | 644,900 |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |
| | [] |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) |
| | 11.93% |
| 14 | TYPE OF REPORTING PERSON |
| | IN |
| _====== | |

SCHEDULE 13D AMENDMENT NO. 3

Unless otherwise defined or indicated in this Amendment No. 3, capitalized terms which are used herein and are defined in the Schedule 13D filed October 16, 1998, as heretofore amended ("Original 13D"), shall have the meanings assigned to them in the Original 13D. All information herein with respect to Dawson Geophysical Company, a Texas corporation, is to the best knowledge and belief of the Reporting Persons, as defined herein.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

- (a) As set forth herein, Pebbleton owns 644,900 shares of Common Stock of the Issuer, which represents approximately 11.93% of the outstanding Common Stock (based on the number of shares of Common Stock outstanding as of December 31, 1998, as represented by the Issuer in its Form 10-Q for the quarter ended December 31, 1998, as filed with the Securities and Exchange Commission on February 8, 1999). See Item 4.
- (b) Mr. Fares may be deemed to beneficially own and thereby share voting and dispositive power over the shares of Common Stock described herein which are held by Pebbleton. See Item 2.
- (c) Set forth in Exhibit A to this Amendment No. 2 is a list of all transactions effected in the Issuer's Common Stock within the past sixty (60) days, including (i) the identity of the person effecting transactions in the Issuer's Common Stock; (ii) the date of the transaction; (iii) the amount of securities involved; (iv) the price per share of Common Stock; and (v) where and how the transaction was effected. Other than the transactions described herein, none of the Reporting Persons nor to the knowledge of the Reporting Persons, any of their officers or directors, has effected any transactions in the Common Stock during the preceding sixty days.

ITEM 7 MATERIAL TO BE FILED AS EXHIBITS.

Exhibit A Transactions in the Common Stock

SIGNATURES

After reasonable inquiry and to the best of the undersigned's knowledge and belief, each of the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

Dated: April 26, 1999. PEBBLETON CORPORATION N.V.

By: Issam M. Fares, Managing Director

By: /s/ Richard E. Blohm, Jr.

Richard E. Blohm, Jr. Attorney in Fact

Dated: April 26, 1999. Issam M. Fares

By: /s/ Richard E. Blohm, Jr.

Richard E. Blohm, Jr.

Attorney in Fact

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INDEX TO EXHIBITS

Exhibit A Transactions in the Common Stock

EXHIBIT A TRANSACTIONS IN THE COMMON STOCK

With respect to the transactions set forth below, all purchases were made by Pebbleton Corporation N.V. and were effected on The Nasdaq Stock Market, Inc., the exchange on which the shares of Common Stock of Dawson Geophysical Company are traded during the 60 days prior to the filing of this Amendment No. 3.

| 03/12/99 | PER SHARE |
|---|------------------------------|
| 14,800 15,000 03/16/99 3,700 2,000 8.1 6,400 8.1 12,000 24,100 03/17/99 19,900 8.4 5,200 25,100 03/23/99 1,000 8.5 03/24/99 1,300 8.5 03/26/99 700 8.6 04/01/99 10,000 8.7 04/20/99 10,000 04/22/99 15,000 9.6 | (\$) 5000 |
| 03/16/99 3,700 2,000 8.1 6,400 8.1 12,000 24,100 03/17/99 19,900 8.5 5,200 25,100 03/23/99 1,000 8.5 03/24/99 1,300 8.5 03/25/99 2,800 8.5 03/26/99 700 8.5 04/01/99 10,000 8.2 04/20/99 10,000 9.0 04/22/99 15,000 9.6 | 3750 9000 |
| 2,000 8.1 6,400 8.1 12,000 8.2 24,100 03/17/99 19,900 8.4 5,200 8.5 25,100 03/23/99 1,000 8.5 03/24/99 2,800 8.5 03/26/99 700 8.5 04/01/99 10,000 8.2 20,000 04/20/99 10,000 9.0 04/22/99 15,000 9.5 | |
| 03/17/99 19,900 8.4 5,200 8.5 03/23/99 1,000 8.5 03/24/99 1,300 8.5 03/25/99 2,800 8.5 03/26/99 700 8.5 04/01/99 10,000 8.0 10,000 8.2 20,000 9.0 04/20/99 10,000 9.5 500 9.5 500 9.6 | 9625 1875 1250 2500 |
| 5,200 8.5 03/23/99 1,000 8.5 03/24/99 1,300 8.5 03/25/99 2,800 8.5 03/26/99 700 8.5 04/01/99 10,000 8.0 10,000 8.2 20,000 9.0 04/20/99 10,000 9.5 500 9.6 | |
| 03/24/99 | 4375 5000 |
| 03/25/99 2,800 8.5 03/26/99 700 8.5 04/01/99 10,000 8.0 10,000 8.2 | 5000 |
| 03/26/99 700 8.5 04/01/99 10,000 8.0 10,000 8.2 | 5000 |
| 04/01/99 | 5000 |
| 10,000 8.2 20,000 04/20/99 10,000 9.0 04/22/99 15,000 9.5 500 9.6 | 5000 |
| 20,000 04/20/99 10,000 9.0 04/22/99 15,000 9.5 500 9.6 | 9625 2500 |
| 04/22/99 | |
| 500 9.6 | 9000 |
| 2,500 9.7 18,000 | 5700 5250 7500 |
| | 4375 7500 |