FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPR	OVAL					
	OMB Number:	3235-0287					
l	Estimated average but	rden					
ı	hours por rosponso:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAGAN CHRISTINA W</u>						2. Issuer Name and Ticker or Trading Symbol DAWSON GEOPHYSICAL CO [DWSN]										k all applic Directo	10% Owner		ner	
(Last) (First) (Middle) 508 WEST WALL SUITE 800						3. Date of Earliest Transaction (Month/Day/Year) 03/24/2006									X	below)	r (give title) utive Vice Pre		Other (s below) sident/CFC	·
(Street) MIDLAND TX 79701 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 03/22/2006									6. Ind Line) X	·				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Dat			Code (Inst						4 and Securition Benefici Owned I		es For ally (D) Following (I) (: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
										Code V	,	Amount (A)		Pr Pr	ice	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
DWSN-Common \$0.33 1/3 par 03/17/					7/200	/2006 03/17/2006		5	M		10,00	0 A	\$8.65		69,	69,649		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date,		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)			3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Co		Code	v	(A)	(D)	Date Exer	e rcisable		piration ate	Title	Amo or Num of Shar	ber							
DWSN- Common \$0.33 1/3 par	\$8.65	03/17/2006	03/17/20	06	M			10,000	04/1	12/2005	04	/12/2006	DWSN- Common stock \$0.33 1/3 par	10,0	000	\$8.65	0		D	

Explanation of Responses:

Christina W. Hagan

03/24/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.