

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>FLYNN EDWARD L</u> (Last) (First) (Middle) <u>7511 MYRTLE AVENUE</u> (Street) <u>GLENDAL</u> <u>NY</u> <u>11385</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TGC INDUSTRIES INC [TGE]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>08/07/2012</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								1,243,996 ⁽⁶⁾	D	
Common Stock								288,506 ⁽¹⁾⁽⁶⁾	I	By spouse
Common Stock								28,940 ⁽³⁾⁽⁶⁾	I	By Flynn Meyer PSP&T #1

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Option	\$7.98 ⁽⁶⁾						(2)	09/18/2012	Common Stock	11,539 ⁽⁶⁾		11,539 ⁽⁶⁾	D	
Nonqualified Stock Option	\$2.95 ⁽⁶⁾						(2)	10/22/2013	Common Stock	25,536 ⁽⁶⁾		25,536 ⁽⁶⁾	D	
Nonqualified Stock Option	\$3.69 ⁽⁶⁾						(2)	12/03/2014	Common Stock	20,933 ⁽⁶⁾		20,933 ⁽⁶⁾	D	
Nonqualified Stock Option	\$6.02 ⁽⁶⁾						(4)	11/20/2016	Common Stock	17,679 ⁽⁶⁾		17,679 ⁽⁶⁾	D	
Nonqualified Stock Option	\$5.875	08/07/2012		A		18,750	(7)	08/06/2017	Common Stock	18,750	(5)	18,750	D	

Explanation of Responses:

1. Reporting Person disclaims beneficial ownership of shares owned by spouse.
2. Currently exercisable.
3. Reporting Person disclaims beneficial ownership of the shares owned by Flynn Meyer PSP&T #1 except to the extent of reporting persons pecuniary interest. Reporting person is the plan administrator for Flynn Meyer PSP&T #1
4. The option vests 50% on 11-21-2011 and 50% on 11-21-2012.
5. Not applicable.
6. Adjusted for five percent stock dividend paid to all shareholders of record on May 14, 2012.
7. The option vests 50% on 8-7-2012 and 50% on 8-7-2013.

Edward L. Flynn

08/09/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.