SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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1. Name and Address of Reporting Person [*] <u>FLYNN EDWARD L</u>						2. Issuer Name and Ticker or Trading Symbol <u>TGC INDUSTRIES INC</u> [TGE]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 7511 MYRTLE AVENUE						ate of 31/20	Earliest T)14	Transa	action (Mc	onth/D	ay/Year)		Officer below)	(give title		Other (: below)	specify	
(Street) GLENDALE NY 11385					4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip)													Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Trans Date (Month)					ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					5. Amour Securities Beneficia Owned Fo Reported	s Illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price	Transacti	Transaction(s) (Instr. 3 and 4)			(1130.4)	
Common Stock														1,323	3,889		D	
Common Stock														302,9	931 ⁽¹⁾			By spouse
Common Stock														30,3	30,3 87 ⁽²⁾		I	By Flynn Meyer PSP&T #1
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)			3A. Deeme Execution if any (Month/Da	Date,	Date, Transact Code (In:				Expiratio	. Date Exercisable and expiration Date Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) 9. Num derivat Securit Owned Followi Report Transau (Instr. 4		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Nonqualified Stock Option	\$3.52								(3)		12/03/2014	Common Stock	21,979		21,97	79	D	
Nonqualified Stock Option	\$5.73								(3)		11/20/2016	Common Stock	18,562		18,56	52	D	
Nonqualified Stock Option	\$5.6								(3)		08/06/2017	Common Stock	19,687		19,68	37	D	
Nonqualified Stock Option	\$7.18								(4)		12/18/2018	Common Stock	19,797		19,79)7	D	
Nonqualified										Т		Common	37,500					

Explanation of Responses:

1. Reporting Person disclaims beneficial ownership of shares owned by spouse.

2. Reporting Person disclaims beneficial ownership of the shares owned by Flynn Meyer PSP&T #1 except to the extent of reporting persons pecuniary interest. Reporting person is the plan administrator for Flynn Meyer PSP&T #1

3. Currently exercisable.

4. Option vests fifty percent on the date of grant (12-18-2013) and the remaining fifty percent vests one year after the date of grant (12-18-2014).

5. Option vests fifty percent on the date of grant (7-31-2014) and the remaining fifty percent vests one year after the date of grant (7-31-2015).

6. Not applicable.

<u>/s/ Julia A. Gardner, Attorney-</u> in-Fact for Edward L. Flynn

08/04/2014

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.