SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
Estimated average bu	rden
hours ner response.	0.5

1. Name and Address of Reporting Person* FARES ISSAM M	2. Issuer Name and Ticker or Trading Symbol <u>DAWSON GEOPHYSICAL CO</u> [ DWSN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
		Director X 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/14/2004	Officer (give title Other (specify below) below)
PIETERMAAI 15		
CURACAO, NETHERLANDS ANTILLES	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Ctro at)		X Form filed by One Reporting Person
(Street)		Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - N	- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$.33 1/3	07/14/2004		s		2,000	D	\$22.62	1,034,000	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		s		500	D	\$22.55	1,033,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		s		500	D	\$22.51	1,033,000	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		S		500	D	\$22.5	1,032,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		s		500	D	\$22.39	1,032,000	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		s		500	D	\$22.4	1,031,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		s		500	D	\$22.32	1,031,000	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		s		500	D	\$22.2	1,030,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		s		500	D	\$22.11	1,030,000	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/14/2004		s		5,000	D	\$22	1,025,000	I	By Pebbleton Corporation N.V.

	- Non-Derivative	1	3.	-, -	-			-	6. Ownership	7 11-1 1
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction		Transaction Disposed Of (D Code (Instr. 5)		I (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$.33 1/3	07/14/2004		S		1,000	D	\$22.05	1,024,000	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		S		10,500	D	\$22	1,013,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		S		1,000	D	\$22.09	1,012,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		s		1,000	D	\$22.02	1,011,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		s		3,000	D	\$22.03	1,008,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		s		5,000	D	\$22.5	1,003,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		S		3,000	D	\$22.31	1,000,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		S		2,000	D	\$22.27	998,500	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		S		2,500	D	\$22.25	996,000	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		s		2,000	D	\$22.1	994,000	I	By Pebbleton Corporation N.V.
Common Stock, par value \$.33 1/3	07/15/2004		s		4,000	D	\$22.2	990,000	I	By Pebbleton Corporatio N.V.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amoun Securi Under Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

Exhibit List Exhibit 24

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned does hereby make, constitute and appoint William H. White, Nijad I. Fares and Richard E. Blohm, Jr., and each of them severally, the undersigned's true and lawful attorney or attorneys (hereinafter referred to individually as "Attorney" or collectively as "Attorneys") with power to act for the undersigned and in the undersigned's name, place and stead, with or without the other and with full power of substitution and resubstitution, for the sole purpose of executing, making, declaring, certifying and filing on behalf of the undersigned with the Securities and Exchange Commission, and other appropriate governmental or private entities, any and all statement, reports, and other information required to be filed by the undersigned under the Securities Exchange Act of 1934, as amended, or other state or federal statutes, by virtue of or relating to the undersigned's beneficial ownership of voting securities of Dawson Geophysical Company (the "Company's"), including without limitation any Schedule 13d, and all amendments to any such schedule, any Joint Filing Agreement and any and all amendments thereto, and all other documents and information incidental or related thereto required to be executed, made or filed by the undersigned, in the form and manner in which such Attorneys or any of them deem necessary, appropriate, convenient or desirable to be done pursuant to and in accordance with the authorization contained in the Power of Attorney, as fully and to all intents and purposes as the undersigned might or could do in person, the undersigned hereby ratifying and approving the acts of the Attorneys and each of them.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney on November 24, 1998.

ISSAM M. FARES Issam M. Fares

Pebbleton Corporation, N.V.

By: /s/ ISSAM M. FARES

Issam M. Fares

Managing Director