## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

			(Amendment No. )*		
			DAWSON GEOPHYSICAL COMPANY		
			(Name of Issuer)		
			Common Stock		
•			(Title of Class of Securities	s)	
			239359102		
			(CUSIP Number)		
			December 31, 2003		
	(Date	of Eve	nt Which Requires Filing of	this Statement)	
	e appropri is filed:		to designate the rule pursua	ant to which this	
	/ X / / /	Rule 13 Rule 13 Rule 13	d-1(b) d-1(c) d-1(d)		
person's securitie	initial fes, and fo	iling o r any s	ver page shall be filled out n this form with respect to ubsequent amendment containi es provided in a prior cover	the subject class of ng information which	
deemed to Exchange section o	be "file Act of 19	d" for 34 ("Ac but sh	in the remainder of this cover the purpose of Section 18 of t") or otherwise subject to all be subject to all other	the Securities the liabilities of that	
CUSIP NO	. 23935910	2			
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).				
	Beddow Capital Management Incorporated				
2.	Check the Appropriate Box if a Member of a Group (a)				
	(b)				
3.	SEC Use 0	nly 			
4.	Citizenship or Place of Organization				
	Californi	.a			
Number o	of	5.	Sole Voting Power	531,548	
Shares Benefic: Owned by	•	6.	Shared Voting Power	0	
Each Rep	orting	7.	Sole Dispositive Power	0	
FEI 5011 1	WILLI.	8.	Shared Dispositive Power	531,548	

9.	Aggregat	regate Amount Beneficially Owned by Each Reporting Person			
	531,548	548			
10.	Check if	ck if the Aggregate Amount in Row (9) Excludes Certain			
11.	Percent	cent of Class Represented by Amount in Row (9) 9.7%			
12.	Type of IA	<del></del>			
Item 1.					
	(a)	Name of Issuer			
		Dawson Geophysical Company			
	(b)	Address of Issuer's Principal Executive Offices			
		508 West Wall, Suite 800, Midland, Texas 79701			
Item 2.					
	(a)	Name of Persons Filing			
		Beddow Capital Management Incorporated			
	(b)	Address of Principal Business Office or, if none, Residence			
		250 Healdsburg Avenue, Suite 202 Healdsburg, CA 95448			
	(c)	Citizenship			
		California			
	(d)	Title of Class of Securities			
		Common Stock			
	(e)	CUSIP Number			
	(0)				
		239359102			
Item 3.	If This : 13d-2(b)	Statement is Filed Pursuant to Rule 13d-1(b), or or (c), Check Whether the Person Filing is a:			
(a)	[ ] Bro	ker or dealer registered under Section 15 of the Act.			
(b)	[ ] Ban	k as defined in Section 3(a)(6) of the Act.			
(c)		urance Company as defined in Section 3(a)(19) of Act.			
(d)		estment Company registered under Section 8 of the estment Company Act.			
(e)		investment adviser in accordance with ule 13d-1(b)(1)(ii)(E);			
(f)		employee benefit plan or endowment fund in accordance h Rule 13d-1(b)(1)(ii)(F);			
(g)		arent holding company or control person in accordance ith Rule 13d-1(b)(1)(ii)(G); see item 7;			

- (h) [ ] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [ ] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [ ] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

## Item 4. Ownership

(a) Amount beneficially owned:

Beddow Capital Management Incorporated ("BCMI"), in its capacity as investment adviser, may be deemed to be the beneficial owner of 531,548 shares of the Issuer which are owned by various investment advisory clients of BCMI in accounts over which BCMI has discretionary authority. The filing of this report shall not be construed as an admission that BCMI is, for purposes of Section 13(d)and 13(g) of the Act, the beneficial owner of these securities.

- (b) Percent of Class: 9.7%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 531,548
  - (ii) shared power to vote or to direct the vote:  $\ensuremath{^{\Omega}}$
  - (iii)sole power to dispose or to direct the disposition of:  $\ensuremath{_{0}}$
  - (iv) shared power to dispose or to direct the disposition of: 531,548
- Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

The securities as to which this Schedule is filed by BCMI, in its capacity as investment adviser, are owned beneficially by various investment advisory client accounts of BCMI. Those clients have the right to receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of, such securities. No such client is known to have such right or power with respect to more than five percent of this class of securities.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

## BEDDOW CAPITAL MANAGEMENT INCORPORATED

February 6, 2004
Date
/s/ Edward G. Beddow
Signature
Edward G. Beddow, President
Name/Title