

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(CHECK ONE): /X/Form 10-K / /Form 20-F / /Form 11-K / /Form 10-Q / /Form N-SAR

For Period Ended: December 31, 1999

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/ / Transition Report on Form 10-K  
/ / Transition Report on Form 20-F  
/ / Transition Report on Form 11-K  
/ / Transition Report on Form 10-Q  
/ / Transition Report on Form N-SAR  
For the Transition Period Ended: -----

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READ INSTRUCTION (ON BACK PAGE) BEFORE PREPARING FORM. PLEASE PRINT OR TYPE.  
NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS  
VERIFIED ANY INFORMATION CONTAINED HEREIN.  
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If the notification relates to a portion of the filing checked above, identify  
the Item(s) to which the notification relates:  
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PART I -- REGISTRANT INFORMATION  
TGC INDUSTRIES, INC.

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Full Name of Registrant

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Former Name if Applicable  
1304 Summit Ave., Suite 2

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Address of Principal Executive Office (Street and Number)  
Plano, Texas 75074

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City, State and Zip Code

PART II -- RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or  
expense and the registrant seeks relief pursuant to Rule 12b-25(b), the  
following should be completed. (Check box if appropriate)

- X (a) The reasons described in reasonable detail in Part III of this  
form could not be eliminated without unreasonable effort or  
expense;
- (b) The subject annual report, semi-annual report, transition report  
on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof,  
/ / will be filed on or before the fifteenth calendar day following  
the prescribed due date; or the subject quarterly report of  
transition report on Form 10-Q, or portion thereof will be filed  
on or before the fifth calendar day following the prescribed due  
date; and
- (c) The accountant's statement or other exhibit required by Rule  
12b-25(c) has been attached if applicable.

PART III -- NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q,  
N-SAR, or the transition report or portion thereof, could not be filed within  
the prescribed time period.

(ATTACH EXTRA SHEETS IF NEEDED)  
SEC 1344 (6/94)

Form 10-KSB via the EDGAR system for TGC. Their offices were severely damaged by a tornado which struck downtown Fort Worth at approximately 6:30 P.M. on March 28, 2000. Public officials have closed the entire downtown area including the law firm's offices in the Bank One Tower and no one is allowed to enter the area until further notice. As a result, counsel is unable to access their offices to retrieve TGC's Form 10-KSB document for purposes of a timely filing on March 30, 2000.



TGC Industries, Inc. had revenues of \$4,600,708 and a net loss, before dividend requirements on preferred stock, of \$(2,073,071) for the year ended December 31, 1999, compared with revenue of \$17,073,506 and net income, before dividend requirements on preferred stock of \$1,831,602 for 1998. EBITDA for the year ended December 31, 1999 was \$484,513 or \$.09 per share on a fully diluted basis, compared with \$3,872,760 or \$.81 per share for 1998. Loss per Share, on a diluted basis, was \$(1.13) for the year ended December 31, 1999, compared with income per share, on a diluted basis, of \$.38 for 1998.

For the three month period ended December 31, 1999, TGC had revenue of \$83,162 and net loss, before dividend requirements on preferred stock, of \$(1,221,894). This compares with revenue of \$1,696,702 and a net loss before dividend requirements on preferred stock, of \$(216,782) for 1998. EBITDA for the three month period ended December 31, 1999, was \$(343,261) or \$(-.06) per share on a fully diluted basis compared with EBITDA of \$331,291 or \$.07 per share for 1998. Loss per share, on a diluted basis, was \$(-.59) for the three month period ended December 31, 1999, compared with a loss per share, on a diluted basis, of \$(-.15) for 1998.

CONDENSED STATEMENTS OF OPERATIONS

TGC INDUSTRIES, INC.

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	(Unaudited)		(Note)	
	1999	1998	1999	1998
Revenue	\$ 83,162	\$ 1,696,702	\$ 4,600,708	\$ 17,073,506
Cost of services	650,883	1,516,942	5,201,342	13,818,972
Selling, general, adm.	209,072	329,588	878,940	1,160,228
	859,955	1,846,530	6,080,282	14,979,200
INCOME (LOSS) FROM OPERATIONS BEFORE INTEREST EXPENSE	(776,793)	(149,828)	(1,479,574)	2,094,306
Interest expense	54,101	65,730	202,497	261,480
Debt financing costs	391,000	-	391,000	-
	445,101	65,730	593,497	261,480
INCOME (LOSS) FROM OPERATIONS BEFORE INCOME TAXES	(1,221,894)	(215,558)	(2,073,071)	1,832,826
Income tax (expense) benefit	-	(1,224)	-	(1,224)
NET INCOME (LOSS)	(1,221,894)	(216,782)	(2,073,071)	1,831,602
Less dividend requirement on preferred stock	107,955	112,935	446,300	451,740
INCOME (LOSS) ALLOCABLE TO COMMON STOCKHOLDERS	\$(1,329,849)	\$(329,717)	\$(2,519,371)	\$1,379,862
Earnings (loss) per common share:				
Basic	\$(.59)	\$(.15)	\$(1.13)	\$.64
Diluted	\$(.59)	\$(.15)	\$(1.13)	\$.38
EBITDA per diluted common share	\$(.06)	\$.07	\$.09	\$.81
Weighted average number of common shares:				
Basic	2,248,947	2,171,996	2,228,989	2,166,503
Diluted (A)	2,248,947	2,171,996	2,228,989	4,789,015

The statements of Operations for the twelve months ended December 31, 1999 and 1998 have been derived from the audited financial statements at those dates.

(A) Diluted earnings (loss) per share is based upon the weighted average number of shares of common stock outstanding and, when dilutive, common shares issuable for stock options, warrants and convertible securities.

2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
5. ELECTRONIC FILERS. This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit a report within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (Section 232.201 or Section 232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (Section 232.13(b) of this chapter).