FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1 | OMB APPROVAL | | | | | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burde | en | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Winn Daniel G</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol TGC INDUSTRIES INC [TGE] | | | | | | | | all applic Directo | able) r | g Pers | ion(s) to Issu | vner | |
|---|---|--|---|---------|-------------------------------|---|---|------|---|------|------------------------------|-----------------|---|----------|--|---|----------------|--|--|--|
| (Last) (First) (Middle) 101 E. PARK BLVD., SUITE 955 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/24/2008 | | | | | | | | | officer below) | (give title Vice Presid | | Other (s below) ent | pecify | |
| (Street) PLANO TX 75074 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 10/24/2008 | | | | | | | | | . Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tal | ole I - Noi | n-Deriv | vativ | e Se | curities | s Ac | quired, I | Disp | osed c | of, or Be | neficial | ly C | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | | | Execution | | | Transaction Disposed Code (Instr. 5) | | ities Acquii d Of (D) (In | | 4 and Securitie Beneficia Owned F | | s Illy ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) o | r Price | - 1 | Reported Transacti (Instr. 3 a | tion(s) | | | (Instr. 4) | |
| Common Stock | | | | | | | | | | | | | | | 28,085(1) | | | D | | |
| | | | Table II - | | | | | | uired, Di , option | | | | | / Ov | vned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | 4. Transa Code (1 8) | | | | 6. Date Exe Expiration (Month/Day | Date | of Securities | | ies g Security | De Se | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transactii (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisable | | piration ate | Title | Amount or Number of Shares | | | | | | | |
| Stock Option | \$4.6 ⁽¹⁾ | | | | | | | | (2) | 06 | 5/06/2010 | Common Stock | 5,789(1) | | | 5,789 ⁽ | 1) | D | | |
| Stock Option | \$3.37 | 10/24/2008 | | | A | | 30,000 | | (3) | 10 | 0/23/2013 | Common | 30,000 | | (4) | 30,00 | 0 | D | | |

Explanation of Responses:

- 1. Adjusted for the Company's 5% stock dividend paid on April 28, 2008.
- 2. Currently exercisable.
- 3. Stock options are exercisable as follows: one-third exercisable after 12 months from date of grant; two-thirds exercisable after 24 months from date of grant; and all exercisable after 36 months from date of grant.
- 4. Not applicable.

Daniel G. Winn

10/27/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.